## **MEMORANDUM**



TO: Mayor Walker and Councilors

FROM: M McPherson, City Administrator

SUBJECT: Authorize Execution of Ground Lease with Qwest

Corporation

DATE: April 24, 2023

The City has had a ground lease with Qwest Corporation for multiple years. The City leases to Qwest an easement of approximately 2,930 square feet near the Flight Service Station. The lease has expired, and staff has been working with Qwest for many months to revise and negotiate a new lease.

This will be a perpetual lease unless either party gives 18 months' notice to terminate. The term of the lease is \$500 per year with a \$5 increase annually.

## **Recommendation:**

Staff recommends that the City Council authorize execution of the revised ground lease with Qwest Corporation.